

AGE OF UTILITIES DISCOUNT/SURCHARGE – Form 3 and Premier Plus

Dwellings which have new or upgraded utilities within the last 20 years of the policy inception/anniversary are eligible for an Age of Utilities Discount. Dwellings which have utilities over 30 years old will receive a surcharge.

Age of Utilities	Form 3 & Premier Plus
Less than 1 year	-21%
1 year old	-20%
2 years old	-19%
3	-18%
4	-17%
5	-16%
6	-15%
7	-14%
8	-13%
9	-12%
10	-11%
11	-10%
12	-9%
13	-8%
14	-7%
15	-6%
16	-5%
17	-4%
18	-3%
19	-2%
20	-1%
21-30	0%
31-40	+1%
41-50	+2%
51+	+3%

The electrical system, plumbing system, heating system, and roof must be new or completely upgraded. The work must be done by a qualified contractor and/or be inspected by a building inspector who certifies that the work meets all state and local codes.

- Complete electrical update = replacement of fuse or breaker boxes, switches and all wiring within the dwelling.
- Complete heating and cooling update (when cooling system is present) = furnace and air-conditioning replacement or replacement of compressors on central air-conditioning systems.
- Complete plumbing update = installation of new water lines and piping within the dwelling.
- Complete roof update = complete replacement of entire roof.

Age = Policy term year minus year of the oldest updated utility.

“Age of Utilities Discount” or “Age of Utilities Surcharge” appears on the policy Declarations.