

DISCOUNTS

New or Renovated Home

FORM H-3 Only - The following discounts are available for new homes or those in which the electrical, heating, plumbing systems and/or roof have been completely updated by qualified licensed contractors and a local building inspector can certify that all updating meets current state and local codes. The age of the component system is determined by subtracting the year the system was built or when the renovation was completed, from the effective date of the policy.

Age of Home / Renovation Date	Roof Discount	Factor	Plumbing Discount	Factor	Electrical Discount	Factor	Heating Discount	Factor
<1	12.0%	.880	6.0%	.940	6.0%	.940	6.0%	.940
1	12.0%	.880	6.0%	.940	6.0%	.940	6.0%	.940
2	11.2%	.888	5.6%	.944	5.6%	.944	5.6%	.944
3	10.0%	.900	5.0%	.950	5.0%	.950	5.0%	.950
4	8.8%	.912	4.4%	.956	4.4%	.956	4.4%	.956
5	7.2%	.928	3.6%	.964	3.6%	.964	3.6%	.964
6	5.6%	.944	2.8%	.972	2.8%	.972	2.8%	.972
7	4.0%	.960	2.0%	.980	2.0%	.980	2.0%	.980
8	3.2%	.968	1.6%	.984	1.6%	.984	1.6%	.984
9	2.4%	.976	1.2%	.988	1.2%	.988	1.2%	.988
10 to 19	1.6%	.984	0.8%	.992	0.8%	.992	0.8%	.992
20 to 29	1.2%	.988	0.6%	.994	0.6%	.994	0.6%	.994
30 to 39	0.8%	.992	0.4%	.996	0.4%	.996	0.4%	.996
40+	0.0%	1.000	0.0%	1.000	0.0%	1.000	0.0%	1.000