

NEW OR MODERNIZED HOME CREDIT

The New or Modernized/Upgraded Home Credit provides the following credits for those homes that include modernized or upgraded hazard protection within the last 9 years. New or Modernized/Upgraded hazards include electrical service, heating device and service, roof and plumbing.

Age of System or Modernization	Percent of Credit Given				
	All Systems	Electrical System	Heating/Cooling System	Plumbing System	Roofing
0	14%	3.5%	3.5%	3.5%	3.5%
1	12%	3%	3%	3%	3%
2	10%	2.5%	2.5%	2.5%	2.5%
3	8%	2%	2%	2%	2%
4	6%	1.5%	1.5%	1.5%	1.5%
5	4%	1%	1%	1%	1%
6	4%	1%	1%	1%	1%
7	2%	.5%	.5%	.5%	.5%
8	2%	.5%	.5%	.5%	.5%
9	1%	.25%	.25%	.25%	.25%

OWNERSHIP LONGEVITY CREDIT

1. A 5 percent credit may be applied to any Coverage A premium when the insured has resided at the insured dwelling for five or more consecutive years. Should the insured change residences after this five-year period, this credit may not be transferred.
2. A 7½ percent credit may be applied to any Coverage A premium when the insured has resided at